

South West Herts U3A

Income and Expenditure Account

Year ended 31 March 2018

2017	Income		2018
£		Note	£
11,368.00	Membership Fees	1	11,232.00
111.61	Events		112.48
254.06	Charity Collection		230.00
174.70	Book Sales		158.45
18.76	Bank Interest		6.92
-	Other Income		138.83
11,927.13	Total Income		11,878.68
	Expenditure		
2,184.00	Capitation	2	2,030.00
3,534.14	Halls and Venue Hire		3,808.09
504.54	Speakers		500.00
373.53	Catering		953.90
3,492.00	Newsletter Costs		3,504.24
1,066.05	Mailing Magazine	3	964.65
394.27	Printing ,Stationery & Postage		676.71
201.00	Fees & Membership	4	151.80
164.69	Equipment	5	464.00
369.25	Conference Delegated Expenses		474.10
209.90	Woodside U3A - launch expenses	6	-
254.06	Charitable Donations	7	230.00
415.11	Other Expenses		62.45
13,162.54	Total Expenditure		13,819.94
-1235.41	Surplus/(Deficit)		- 1,941.26

South West Herts U3A
Balance Sheet as at 31 March 2018

2017 £	Assets	Note	2018 £	2018 £
23,896.12	Bank Accounts		22,766.04	
14,022.39	Charities Aid Foundation - Deposit	8	1,524.31	
	Charities Aid Foundation - Bond	8	12,500.00	
<u>407.29</u>	Cash in Hand		447.82	
38,325.80				37,238.17
3,445.16	Debtors & Prepayments	9		4,642.13
41,770.96	Total Assets			41,880.30
	 Represented by			
	(Liabilities)			
5,115.90	Creditors	10		6,609.88
3,869.86	Funds held for Groups	11		4,506.48
9,548.00	Subscriptions paid in advance	12		9,468.00
24,472.61	General Fund (at start of year)		23,237.20	
- 1,235.41	Surplus/Deficit(-) for Year	13	- 1,941.26	21,295.94
41,770.96	Total Liabilities			41,880.30

8 May '18
Date


Signed
David Adams

Hon Treasurer

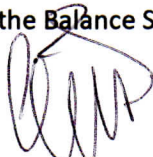
22/5/18
Date


Signed
Neville Halliwell

Chairman

I have reviewed the annexed Accounts of the South West Herts U3A that have been prepared in accordance with general Accounting Standards
In my opinion the Accounts for the year ended 31 March 2018 and the Balance Sheet at that date are in accordance with the underlying records and information supplied and provide a fair indication of the performance of the South West Herts U3A during the year and of its Assets and Liabilities at the Balance Sheet date.

Date 9/5/2018


Signed

Examiner

South West Herts U3A

2017		Notes to the Accounts for the year ended 31 March 2018	2018
£	Note		£
	1	Membership At 31 March 2018 there were 599 members (March 2017 - 575 members)	
2,184.00	2	Capitation The per capita payment to the Third Age Trust to cover central administrative costs and insurance	2,030.00
1,066.05	3	Direct Mailing of the U3A magazine (News) to members	964.65
201.00	4	Membership fees and Licences	151.80
164.69	5	Equipment Individual items costing less than £500 or judged to have a life of less than 5 years are written off in the year of purchase	464.00
209.90	6	Launch expenses relating to the Woodside U3A including a contribution of £200 towards its set up costs	-
254.06	7	Charitable Donations Members individual donations to Charities from raffles, etc	230.00
14,022.39	8	Charities Aid Foundation CAF Deposit Account	1,524.31
-		CAF 12 Month Bond In March 2018 £12,500 was transferred into a 1 Year Bond	12,500.00
3,445.16	9	Debtors and Prepayments Advance payments for future events, trips and activities	4,546.13
-		Hall hire (Study Groups) collected in April 2018	96.00
5,025.50	10	Creditors Advance payments by members for future events, etc	6,514.88
90.40		Creditors	95.00
	11	Funds held by/ for Groups	
100.00		Folk Dance Group	100.00
350.00		Theatre Trips and Groups	350.00
-		Local History 3	350.00
141.44		Wine Tasting Group	291.11
1,665.68		Coach Outings and Trips 1	1,292.84
318.00		Trips Further Afield	366.60
361.55		Engineering Heritage	361.55
645.01		Coach Outings 2	980.85
288.18		Gardening Group	413.53
<u>3,869.86</u>			<u>4,506.48</u>

2017			2018
9,548.00	12	Subscriptions paid in advance Subscriptions for 2018-19 paid before 31 March 2018	9,468.00
23,237.20	13	General Fund Funds held at the Year End that are available for use by the SWH U3A. No part of the General Fund is restricted	21,295.94
	14	Events, Outings, Trips & Theatre Visits are shown in the Income & Expenditure Account and the Balance Sheet on a net financial basis at the year end.	